

Open Letter: A MSD Announcement

Dear Friends,

I have some exciting news to share with each of you. After lengthy negotiations with our shareholders and lender group, we are in the final stages of restructuring and reducing our outstanding loan commitments. The Company will now be much stronger positioned to execute its future business plans from a growth and capital investment perspective.

Another positive change is that the divisional management team, led by Russell Stephens at MSD Ignition, Dave Martinez at Edge Products, Tom Bennett at Superchips and Todd Petersen at Racepak, will become shareholders and be fully empowered to run their businesses independently of the entire MSD Performance group of companies. This separation and increased divisional independence will further help each company pursue its growth plans and strategic objectives while continuing to build these strong performance automotive brands.

The best news is that we will substantially reduce our debt burden and improve our balance sheet at a time where operating performance has improved. While I certainly believe that some considerable challenges may lie ahead, this structure will ensure our ability to effectively address them. I would like to thank all of you for your continued support of the company.

Adam Raper

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government to work with us on laws and removing the cloud of outlawing aftermarket add-ons. Vic Edelbrock was our guide with Russ Deane. Also high on the list was moving the show to Vegas. Yes, we caught hell about it...until after the first show. Plus, getting the car manufacturers to come to SEMA and display was pretty important, too."

Today, Simmons, who left PWA and SEMA in '92 and semi-retired from SECO in '94, said he does some advertising for Anne and the company, but enjoys life with Marie in Panama City, Fla. "We live on the water which leads to a lot of enjoyment. We piddle, plant flowers, piddle, hit the computer, wash and wax cars, piddle...it's fun. I talk to a few people in the industry because they are our friends, but I do not keep up with the industry. We walked away: time for another life."

Oops!

In the article *Slow, Speed Up* by Dave Emanuel, Volume 39 Issue 1, the article was actually sourced from Specialty Automotive Magazine.



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